INVEST IN EGYPT

EXPLORATION AND EXPLOITATION OF GOLD AND ASSOCIATED MINERALS

SHALATEEN MINERAL RESOURCES CO.

2026

SMRC OVERVIEW

SMRC was established on 26 November 2012 by the decree of the Cabinet of Ministers as an Egyptian joint stock company according to Law 159 of 1981.

The authorized capital is EGP 2 Billion and the paid-up capital is EGP 1 Billion.

Shalateen Mineral Resources Company (SMRC) was established to achieve the following purposes :

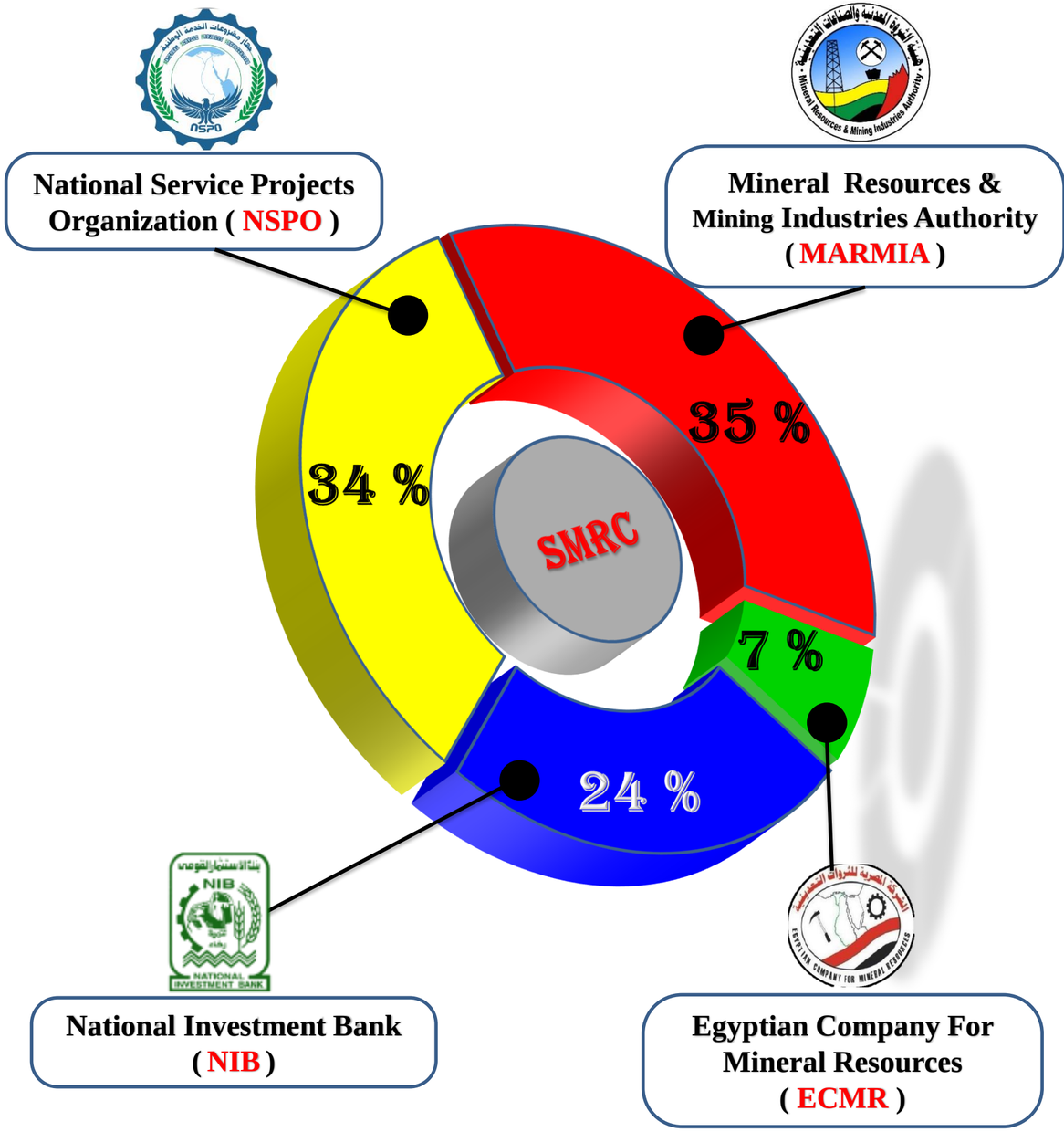
1- Mineral ores exploration .

2- Exploitation the old mines.

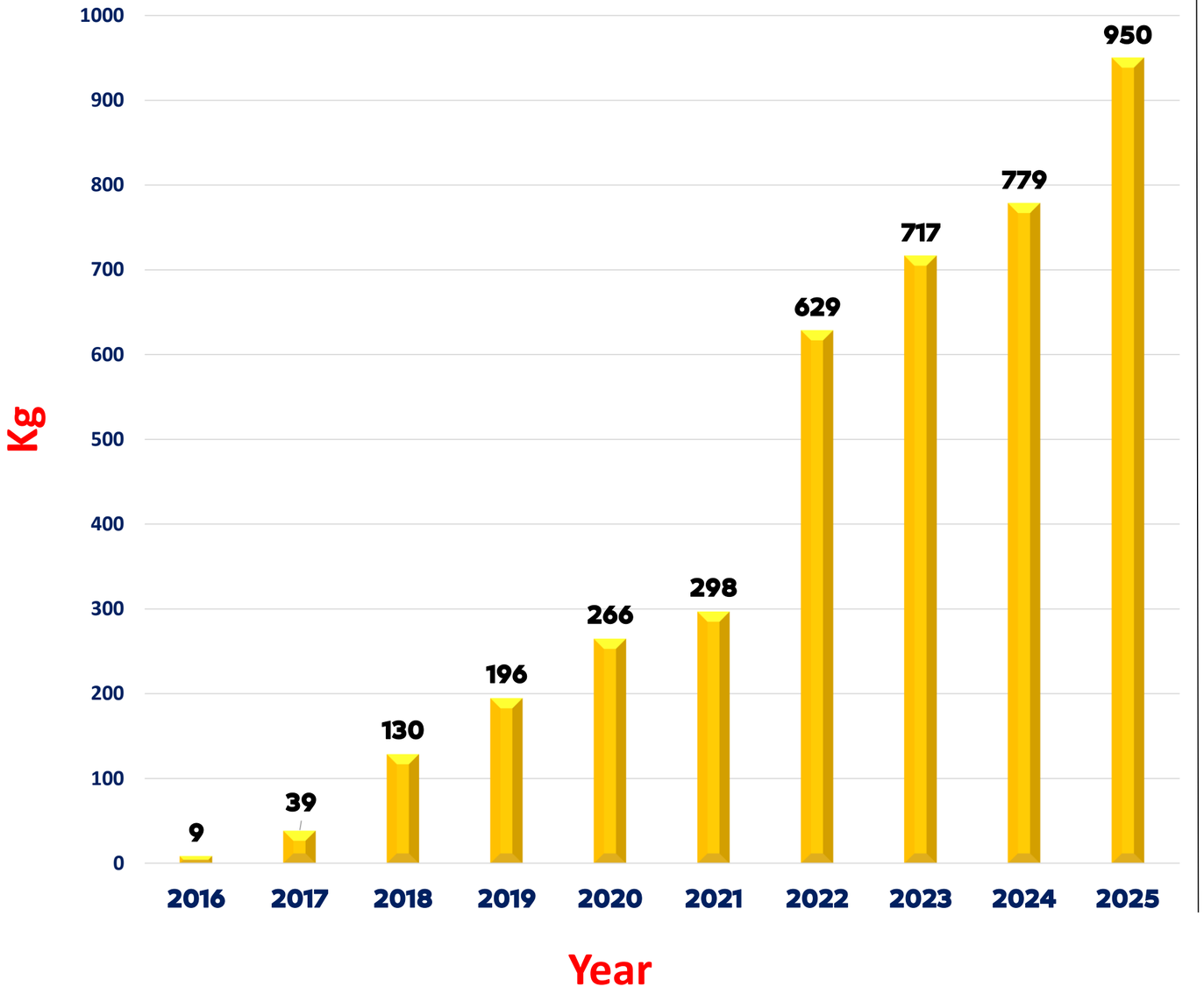
3- Adding value to mineral ores.

4- legalization of local artisanal miners in Southern Egypt.

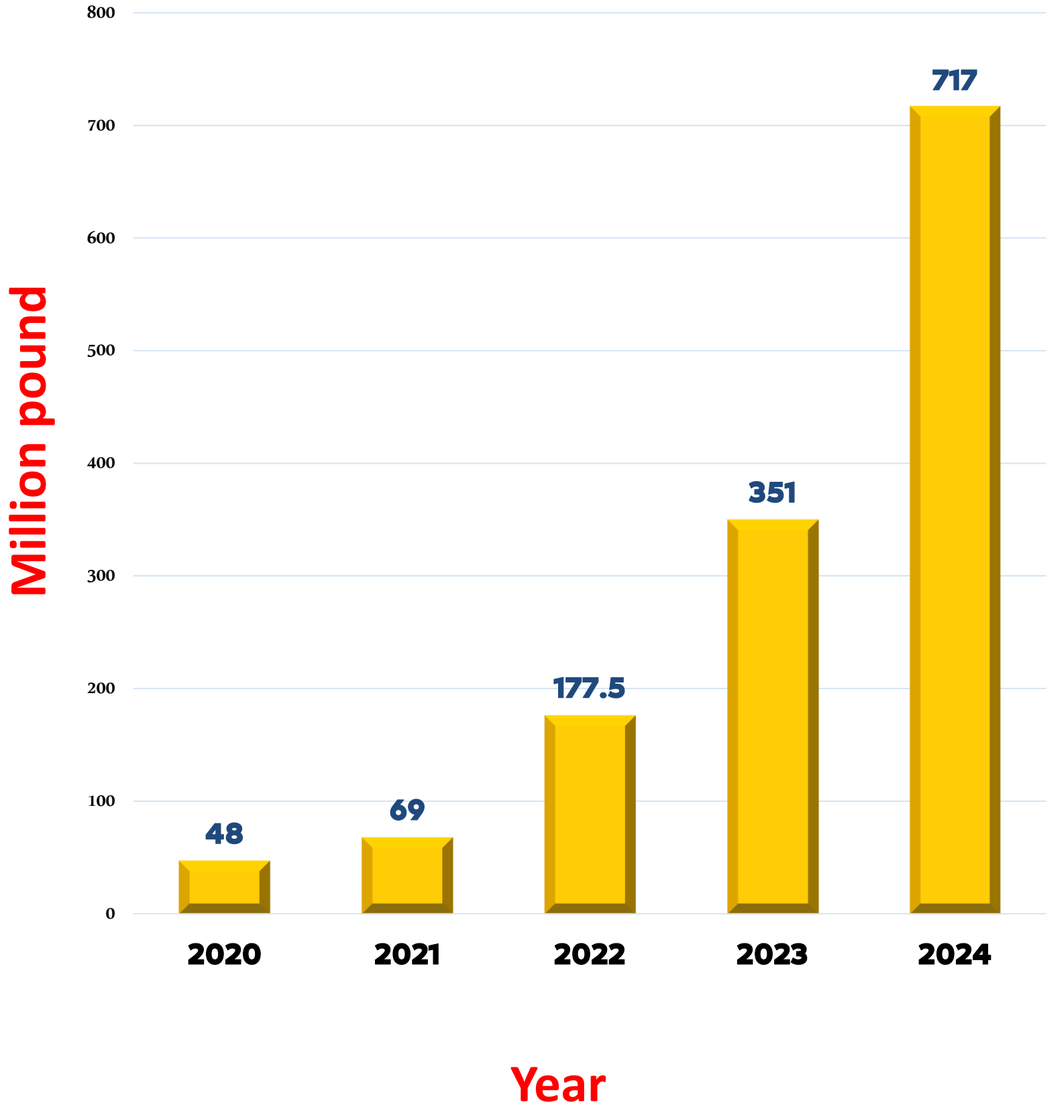
SHAREHOLDERS

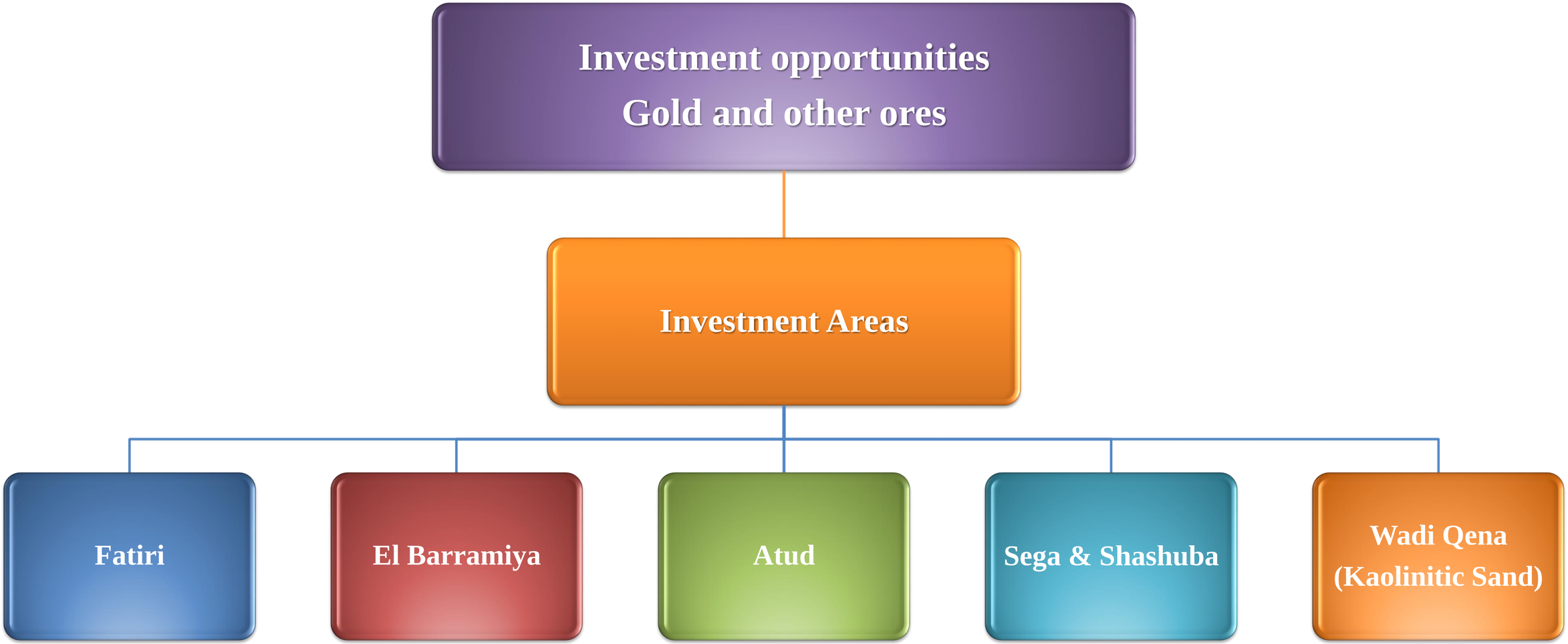


Gold Production Evolution



Net Profit development




Investment opportunities
Gold and other ores
Investment Areas
Fatiri
El Barramiya
Atud
Sega & Shashuba
Wadi Qena
(Kaolinitic Sand)

Agreements Summary between SMRC and MRMIA

Item	Statement	Notes
Concession Areas	**Fatiri**	Area (**368.0 Km²**)
	Barramiya	Area (**533.5 Km²**)
	Atud	Area (**177.0 Km²**)
	Seiga & Shashuba	Area (**482 km²**)
Agreements' terms	Production sharing with MRMIA (Cost Recovery **65%** - profit **35%**)	After deduction of royality (**5%**)
Profit sharing 35%	**31 %** for MRMIA + **69 %** for SMRC	After deduction of royality **(5 %**) & Recovery expenses **65%**
Exploration period	Three Phases **(2 years for each Phase**) Subject to **6 Months Extension**.	In case of achievement commercial discovery, the agreement modified to exploitation contract.
Exploitation period	Twenty years subject to ten years extension.	The exploitation contract ends when no production is achieved within **4 years**.

Contract Overview

Type of contract : Production sharing

Exploration phases : Six years
Three phases (Two years per each phase)

Failure to achieve commercial discovery

The contract expired automatically

Commercial discovery

Deed of assignment

Exploitation contract

Two periods for Exploitation

1st 20 years

Subject to Extension

2nd 10 years

Contract Overview (Production Split)

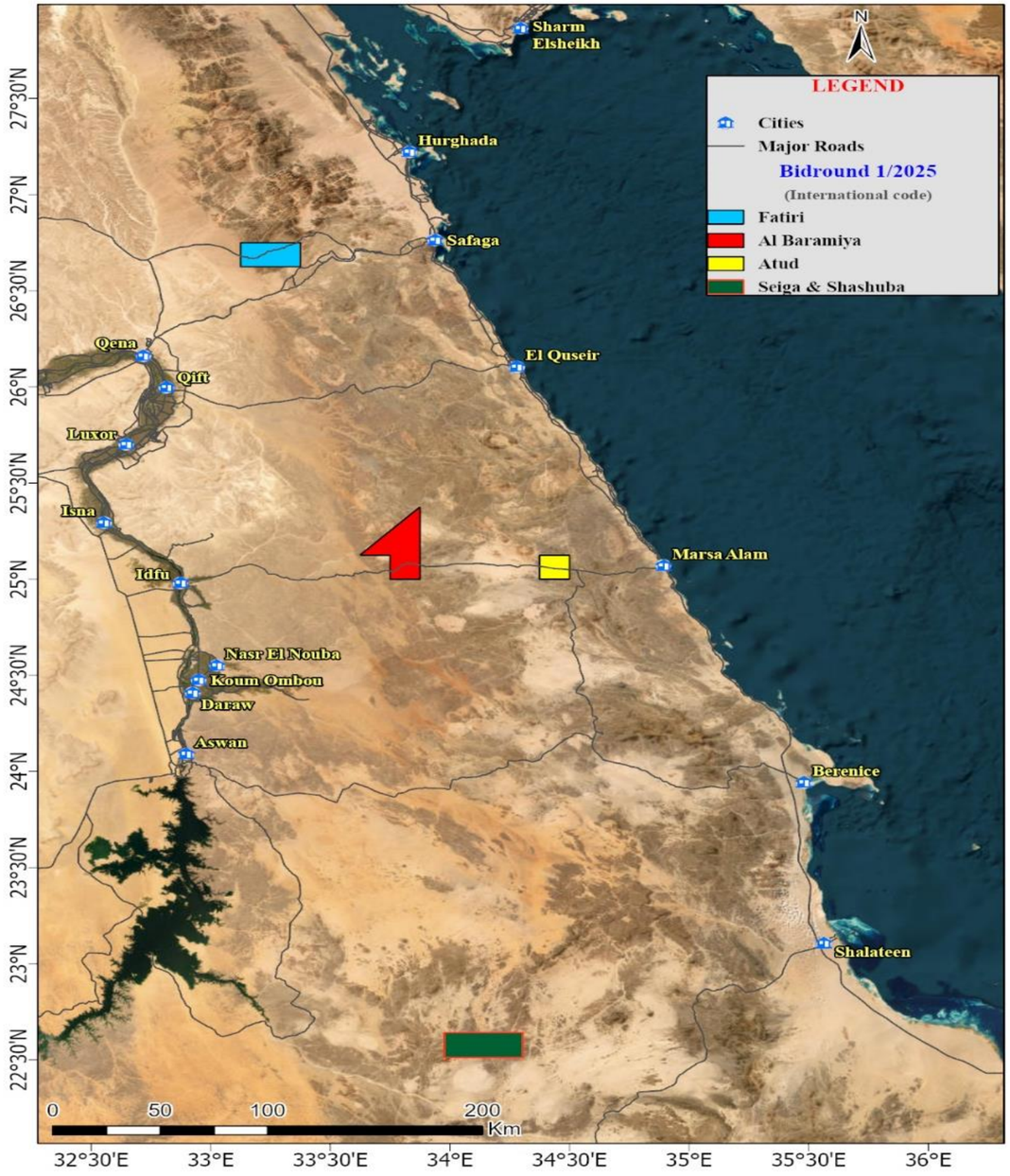
Pure Gold Revenue	100 %
Royality	5 %
After deduction of royalty	95 % = 100 %

Cost Recovery 65%

profit 35% = 100%

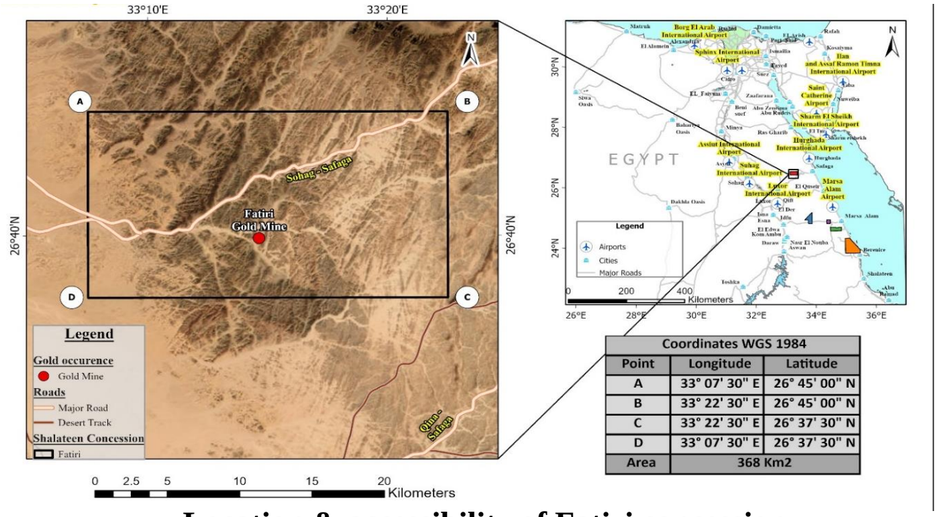
MRMIA	31 %	
SMRC	≥ % 19 (competitive)	69 %
Contractor	≤ % 50 (competitive)	

Location map of The investment areas



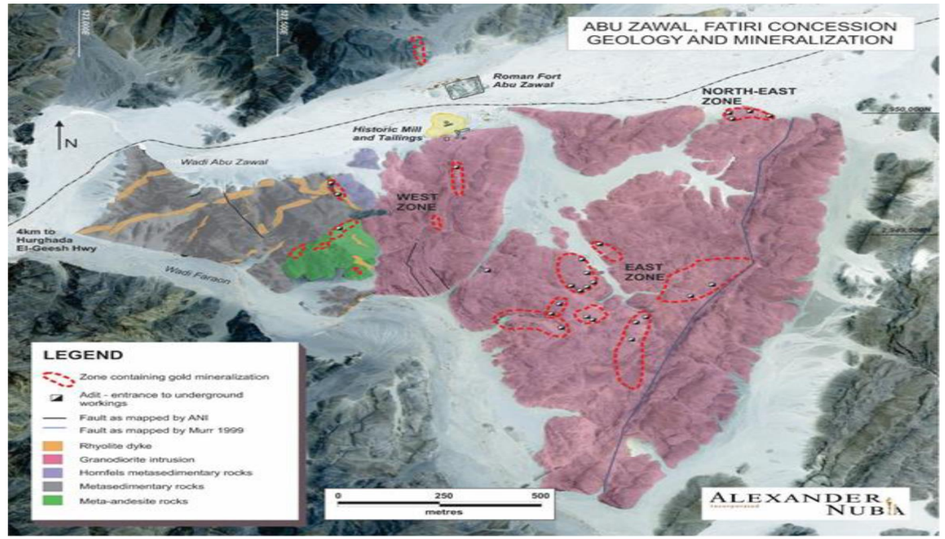
Fatiri (368 Km²)

- *The area lies about 70 km to the west away from Safaga city.*
- *The gold content of the area ranges from 1.97 to 15.3 g/t.*
- *The area is covered by metavolcanic and volcanoclastic associations which intruded by series of granodiorite batholiths along shear zones.*
- *During 1902-1905, the Fatiri Exploration Company mined the deposit in shallow workings Gold was extracted using cyanide leach, as is evident by the basins at the modern processing plant.*
- *In 2014 Alexander Nubia INC., executed a program of detailed rock chip and channel sampling at Abu Zawal for an additional 177 samples.*

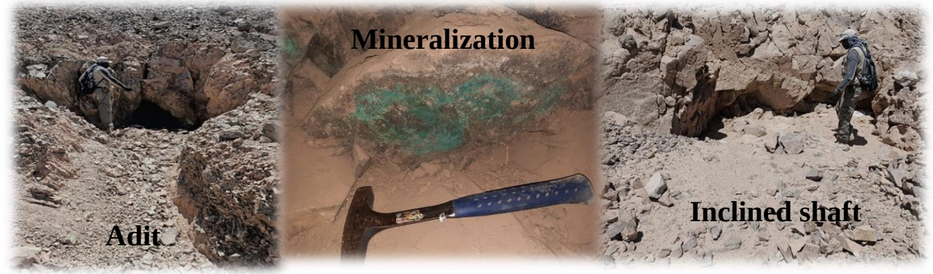


Coordinates WGS 1984		
Point	Longitude	Latitude
A	33° 07' 30" E	26° 45' 00" N
B	33° 22' 30" E	26° 45' 00" N
C	33° 22' 30" E	26° 37' 30" N
D	33° 07' 30" E	26° 37' 30" N
Area	368 Km2	

Location & accessibility of Fatiri concession

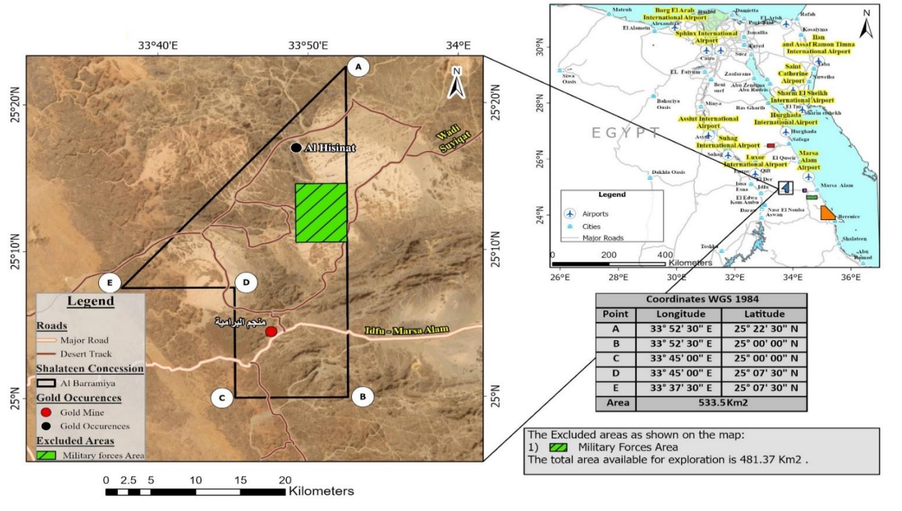


Abu Zawal Geology and Mineralized Zones by Alexander Nubia INC.



El – Barramiya (481 Km²)

- *The area lies both sides of Marsa Alam – Edfu asphaltic road about 120 km west of Marsa Alam city.*
- *The gold average content of the area is about 3.2 g/t.*
- *The area is composed mainly of huge granitic pluton while Metavolcanics and metavolcaniclastics, Serpentinites and talc carbonate rock units are locally distributed .*
- *In 1915, about 5870 tons produced 4,598 Oz of Au at an average grade of 23.93 g/ton.*
- *During the mid-1970's exploration by companied EGSMA– Techno export (USSR) team outlined the following reserve 8,500,000 tons at an average grade 3.54 g/ton.*



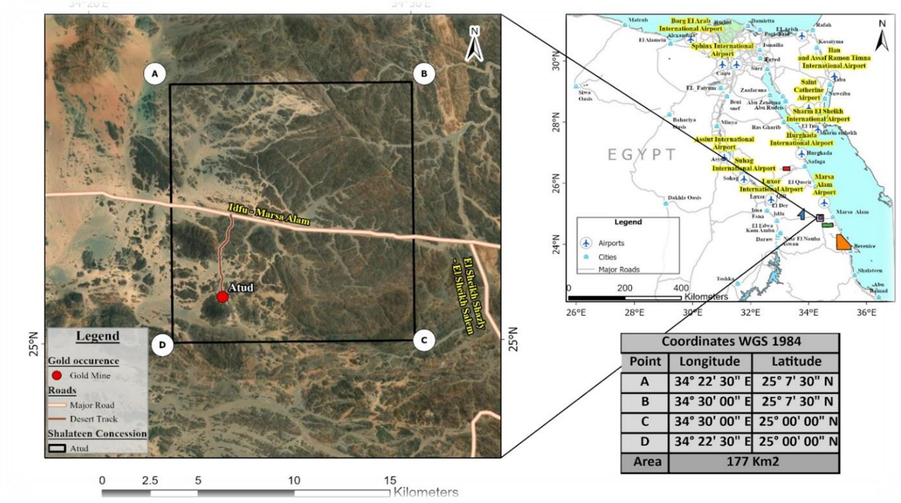
Location & accessibility of El - Barramiya concession

Tailing and English buildings in El Barramiya old gold mine

General view of El Barramiya area

Atud (177 Km²)

- *The area lies both sides of Marsa Alam – Edfu asphaltic road about 50 km west of Marsa Alam city.*
- *The gold content varies from 0.5 to 22 g/t.*
- *The area is composed mainly of metagabbro- diorite complex together with serpentinite , talc carbonate , metasedimentary and metavolcanic rocks.*
- *Drifting was carried out on three levels along strike of the main lode (NNW– SSE) for a total length of 690m. These levels were connected by inclined shafts down the dip of the lode for a total length of 230 m. Other small shafts and some pits were made at East Atud-I and East Atud-II*



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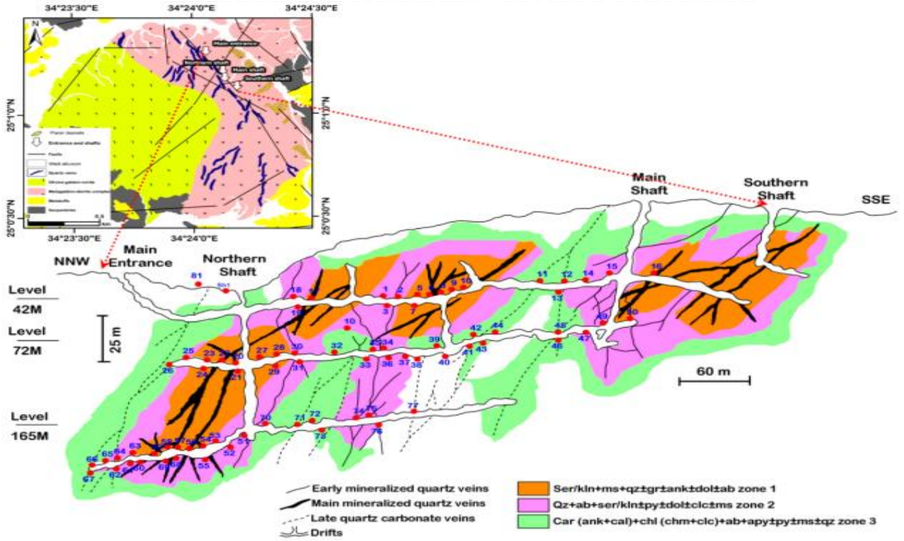
D	34° 22' 30" E	25° 00' 00" N
Area	177 Km2	

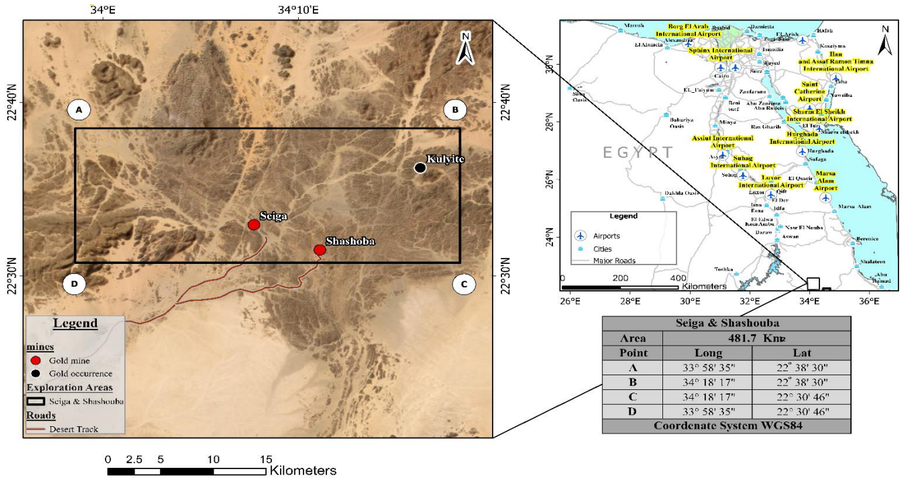
Location & accessibilitv of Atud concession



Underground levels of Atud old mine

Seiga & Umm Shashouba (482 km²)

- *The area lies about more than 250 Km southeast of Aswan city.*
- *The area contains two old gold mines (Seiga and Shashuba) and one gold occurrence (Kulyite).*
- *The inferred resources total 1.1Mt at 2.3g/t (uncut) and 2.0g/t (10g/t cut) to a maximum depth of 150m and a global SG of 2.5 at a 0.7g/t cut-off.*
- *The area is mainly covered by acidic to basic metavolcanics ,serpentinites , Talc carbonate , Granodiorite and Monzogranite.*



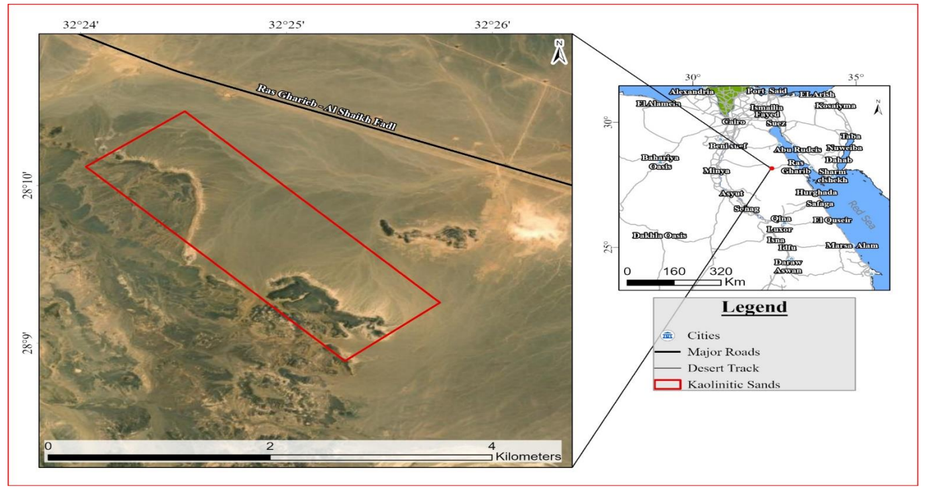
Location & accessibility Seiga & Umm Shashouba concession

Cut-off (g/t)	Tonnes (Mt)	Au-uncut (g/t)	Au-10g/t cut (g/t)	Au (oz)
1	0.8	3	2.5	76,000
0.7	1.1	2.3	2	85,000
0.5	1.5	1.7	1.6	93,000
0.4	1.9	1.6	1.4	98,000

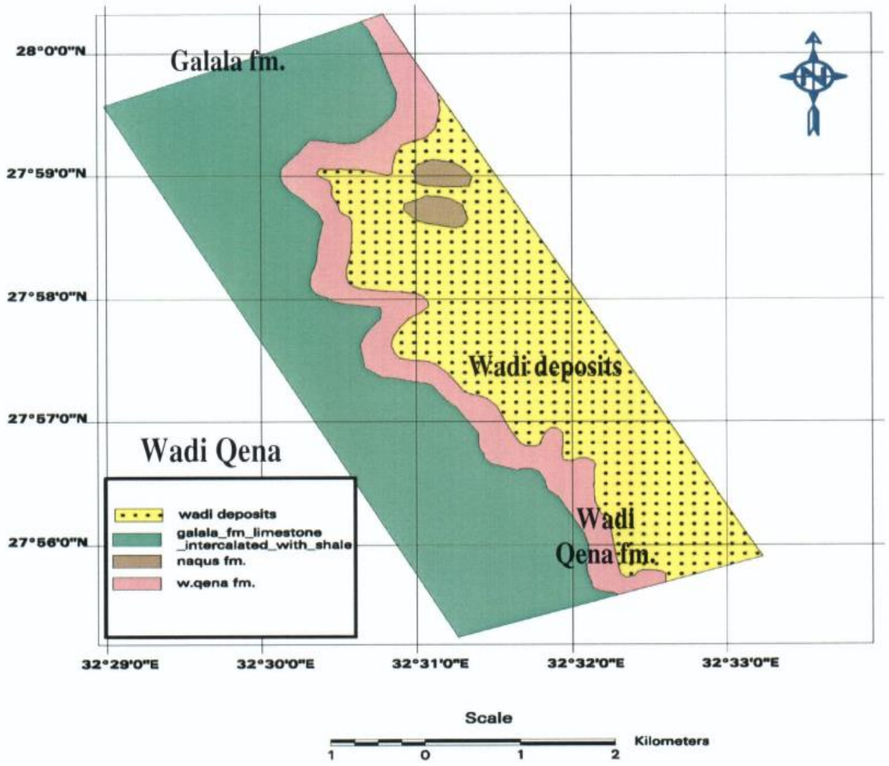
Mineral resource estimation (inferred)

Value added projects
Kaolinitic Sands – Wadi Qena (400 km²)

- *The area can be accessed through the main transportation network and asphaltic roads till reaching Ras Gharib city, then heading west along Ras Gharib-Sheikh Fadl asphaltic road for 50 Km, then taking a desertic track to the south along Wadi Qena.*
- *The geological ore reserve in various areas is estimated to be 258 Million Tons (206 Million Tons) of White Sands (Silica Sands) and 35 Million Tons of Kaolin which is located as a sticking material covering sandstones or as a widespread regular small pockets and lenses.*



Location map of Kaolinitic Sands, Wadi Qena



Geological map of Wadi Qena area

THANK YOU FOR GIVING YOUR TIME!